

INTEREST-BEARING SOCIAL BONDS

In order to participate in the auctions for the "Interest-bearing Social Vouchers Program", the Member must register with a LOI (Letter of Intent), to highlight/block, for a limited period, IN ORDER TO GUARANTEE COMPLIANCE WITH SOCIAL PURPOSES, on personal Bank account number also in a cumulative mode with other Associates, or, at own choice, on "escrow" account, at - head office HSBC Bank, of international trust company − for the "Interest-bearing Social Bonds" assignment, starting from the evidence/block of €6,000/00.

Expected Profitability on "Interest-bearing Social Bonds":

STARTING AT THE END OF THE SIXTH MONTH FROM THE DATE OF THE AUCTION

- AFTER PREVENTIVE COUNTING OF THE "LOI" -

At 12.50% net per month

PROFITABILITY SHALL INCLUDE THE RELEASE OF THE INITIAL HIGHLIGHTED/BLOCKED AMOUNT.

The highlighted/blocked amount is 100% insured (in pool) by the HSBC trading platform (Lloyd's London)